

WOLFSPEED, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(unaudited)

(in millions of U.S. Dollars)

	September 26, 2021	June 27, 2021
Assets		
Current assets:		
Cash, cash equivalents, and short-term investments	\$857.8	\$1,154.6
Accounts receivable, net	106.4	95.9
Inventories	183.0	166.6
Income taxes receivable	6.5	6.4
Prepaid expenses	33.3	25.7
Other current assets	43.2	27.9
Current assets held for sale	1.7	1.6
Total current assets	1,231.9	1,478.7
Property and equipment, net	1,343.3	1,292.3
Goodwill	359.2	359.2
Intangible assets, net	136.5	140.5
Long-term receivables	140.0	138.4
Deferred tax assets	1.0	1.0
Other assets	36.9	35.5
Long-term assets of discontinued operations	—	1.2
Total assets	\$3,248.8	\$3,446.8
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable and accrued expenses	\$247.7	\$381.1
Accrued contract liabilities	25.6	22.9
Income taxes payable	0.4	0.4
Finance lease liabilities	8.7	5.2
Other current liabilities	36.6	38.6
Current liabilities of discontinued operations	—	0.6
Total current liabilities	319.0	448.8
Long-term liabilities:		
Convertible notes, net	834.4	823.9
Deferred tax liabilities	2.7	2.5
Finance lease liabilities - long-term	9.9	10.0
Other long-term liabilities	43.4	44.5
Long-term liabilities of discontinued operations	—	0.6
Total long-term liabilities	890.4	881.5
Shareholders' equity:		
Common stock	0.1	0.1
Additional paid-in-capital	3,670.6	3,676.8
Accumulated other comprehensive income	1.9	2.7
Accumulated deficit	(1,633.2)	(1,563.1)
Total shareholders' equity	2,039.4	2,116.5
Total liabilities and shareholders' equity	\$3,248.8	\$3,446.8